Part 2A & 2B of Form ADV: Firm Brochure

Financial Resources Group, LLC
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This brochure provides information about the qualifications and business practices of Financial Resources Group, LLC. If you have any questions about the contents of this brochure, please contact us at 860-657-8380 and/or service@frplan.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Additional information about Financial Resources Group, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Financial Resources Group, LLC 's registration as an investment adviser does not imply a certain level of skill or training.

Version date: February 26, 2026

Item 2 Material Changes

Summary of Material Changes

The material changes in this brochure from the last annual updating amendment on 02/4/2025 of Financial Resources Group, LLC, are described below. Material changes relate to Financial Resources Group, LLC's policies, practices, or conflicts of interests.

- Mark Pappa is the firm's Chief Compliance Officer.
- Removed reference to 30 days written notice.
- Mark Pappa is the principal owner of the firm.

Delivery Requirements

We will provide a summary of any material changes to this Brochure to our clients at least annually, within 120 days of our fiscal year end. Furthermore, we will provide our clients with other interim disclosures about material changes as necessary.

A complete copy of our current Form ADV Part 2A and/or 2B may be requested free of charge by contacting us by telephone at 860-657-8380 or by email at service@frplan.com.

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Item 4 Advisory Business

FIRM DESCRIPTION

Financial Resources Group, LLC (hereinafter referred to as "Financial Resources Group", "we", "us", or "our firm") is a Connecticut limited liability company with its principal office located in Glastonbury, CT and has been in business as a registered investment adviser since 2018. The principal owner of the firm is Mark Pappa.

As a registered investment adviser, we are a fiduciary to you, our client, meaning we have a fundamental obligation to act and provide investment advice that is in your best interest. Should any material conflicts of interest exist that might affect the impartiality of our investment advice, they will be disclosed to you in this Brochure. We urge you to review this Brochure carefully and consider our qualifications, business practices and the nature of our advisory services before becoming our client.

As of December 31, 2025, Financial Resources Group, LLC has $ 89,294,386 in assets under management, $ 84,823,191 is managed on a discretionary basis and $ 4,471,195 is managed on a non-discretionary basis.

ADVISORY PROGRAMS

Financial Resources Group provides investment management and financial planning services to our clients. In connection with our investment management services, Financial Resources Group provides advice with respect to a broad range of asset classes, including equities (common stocks and equivalents), mutual funds, exchange traded funds, fixed income instruments, and alternative investment strategies. Financial Resources Group may also utilize, where appropriate, options contracts, futures contracts, foreign currencies to purchase foreign securities and derivatives to hedge against foreign currency exchange rates. Our advice is generally limited to these types of investments, but we reserve the right to advise or not advise our clients on certain investments should we deem it appropriate based on their particular circumstances.

Our advisory services are offered through certain individuals who have registered with Financial Resources Group as its investment adviser representatives ("advisors"). Clients should refer to such advisor's Form ADV Part 2B (the "Brochure Supplement") for more information about their qualifications.

Financial Resources Group's advisory services are tailored to the needs of our clients based on their individual investment objectives, risk tolerance, cash or income needs, and any investment restrictions. Although Financial Resources Group seeks to accommodate any reasonable investment restrictions or guidelines set by our clients, we may decline to accommodate certain investment restrictions that are incompatible with our firms' investment philosophy or that may have an adverse effect on our ability to manage your account.

Financial Resources Group enters into formal written agreements with our clients setting forth the terms and conditions under which we will provide our advisory services (the "Engagement Agreement"). The Engagement Agreement sets forth the scope of the services to be provided and the compensation we receive from the client for such services.

Our advisors may offer all or any combination of the advisory services described below to our clients:

Investment Management. Financial Resources Group provides investment management services through our FRG Fundamental Program (a non-wrap fee program), FRG PLUS Program (a wrap fee program) and Held Away assets such as 401(k) and other types of qualified plans where client portfolios are managed according to the client's stated investment goals and objectives. Working closely with an advisor, clients will establish realistic and measurable investment goals and objectives to meet those goals will be defined. An advisor will recommend that clients allocate their investment portfolio among various asset classes, then once the appropriate asset allocation has been determined, the portfolio will be monitored and rebalanced on an ongoing basis as changes in market conditions and client circumstances occur. As part of these investment management services, we have an ongoing responsibility to select and make recommendations to our clients as to specific securities or other investments that may be purchased or sold for a client's portfolio.

Financial Resources Group does not manage FRG PLUS accounts (wrap fee accounts) in a different fashion than our FRG Fundamental accounts (non-wrap fee accounts). As further described in our Wrap Fee Brochure, we receive a portion of the wrap fee for our services. Employer sponsored plans are managed through a third-party platform that allows investment management of an employee's plan utilizing the plan's specific investment options.

Financial Resources Group provides investment management services in which clients grant our firm the ability to utilize discretion in managing the Client's investment account. Specifically, the client grants our firm full power to direct, manage, and change the investment and reinvestment of the assets in the account, the proceeds and any additions. Our authority over the client's investments includes discretionary authority to purchase and sell securities for the client's account, to submit aggregated trade orders for the client and others in order to obtain best execution, and to give instructions concerning these transactions to the qualified custodian with which the client's account(s) are held. We are not required to first consult with the client before placing any specific order or obtain specific authorization from the client for each specific transaction. Financial Resources Group receives discretionary authority from our clients through our Engagement Agreement at the outset of our advisory relationship. We generally do not manage accounts on a non-discretionary basis.

Wrap Fee Program. Financial Resources Group is the sponsor and portfolio manager for the wrap fee program, FRG PLUS, listed on our Form ADV Part 1, Schedule D. Wrap fee programs typically offer comprehensive advisory and brokerage services for a single "wrap fee" based on a

percentage of assets under management. Generally, Financial Resources Group manages non-wrap accounts in a multitude of ways. One example would be a client that doesn't want to sell securities for tax reasons but wants consolidation of various separate accounts at the same firm for reporting purposes.

Clients should carefully review the relevant Form ADV Part 2A, Appendix 1 or program brochure of the wrap fee program sponsor (the "Wrap Brochure") regarding wrap fee program terms, conditions and fees, and consider the potential advantages and disadvantages and overall appropriateness of the program in light of their particular circumstances, including whether the total cost of participating in the program would exceed the aggregate cost if the services were provided separately.

Financial Planning. Financial Resources Group offers broad-based and consultative financial planning services. Financial planning will typically involve providing a variety of advisory services to clients regarding the management of their financial resources based upon an analysis of their individual needs. We will refer clients to an accountant, attorney or other professional as necessary for non-advisory related services.

For clients who have engaged our firm for financial planning services, we will meet with them to gather information about their financial circumstances and objectives. Once we specify those long-term objectives (both financial and non-financial), we will develop shorter-term, targeted objectives. Once we review and analyze the information, we will deliver a written plan designed to help clients achieve their stated financial goals and objectives. Financial plans are based on the client's financial situation at the time the plan is presented to them, and on the financial information provided to our firm. Clients must promptly notify our firm if their financial situation, goals, objectives, or needs change.

Our financial planning and consulting services do not involve implementing any transaction(s) on behalf of clients or the active and ongoing monitoring or management of client investments or accounts. Clients have the sole responsibility for determining whether to implement our financial planning and consulting recommendations. Clients are under no obligation to act on our financial planning recommendations. Should a client choose to act on any of our recommendations, they are not obligated to implement the financial plan through any of our other investment advisory services. However, to the extent that clients would like to implement any of our investment recommendations through our investment management services, clients must execute a separate written agreement for our investment management services. Moreover, clients may act on our recommendations by placing securities transactions with any brokerage firm.

Use of Sub-Advisors Financial Resources Group may recommend that a client may engage one or more Sub-Advisor(s) to provide investment advice with respect to certain accounts and strategies. In such instances, Financial Resources Group will then enter into an advisory agreement with the Sub-Advisor(s) that defines the terms in which the Sub-Adviser(s) will provide investment management and related services. Financial Resources Group shall assist in the development of the initial policy recommendations and manage the ongoing client relationship.

Financial Resources Group will perform initial and ongoing oversight and due diligence over the selected Sub-Adviser(s) to ensure the Sub-Adviser(s)' strategies and target allocations remain aligned with its clients' investment objectives and overall best interests. Financial Resources Group will have discretionary authority to instruct the Sub-Adviser(s) with respect to portfolio construction, asset allocation and other investment decisions, subject to limitations described herein. The Sub-Adviser(s) will implement the portfolio and be responsible for the discretionary trading of assets in the Client(s)' portfolio, including the purchase and sale of investments and the automatic rebalancing back to targets.

Financial Resources Group, prior to entering into an agreement with unaffiliated investment advisers, will be provided with the adviser's ADV Part 2A (or brochure that makes the appropriate disclosures).

Newsletters Financial Resources Group occasionally posts general, educational and informational newsletters prepared by various information sources to our website or social media. Newsletters are always offered on an impersonal basis and do not focus on the needs of a specific individual.

Educational Materials Financial Resources Group offers educational flipbooks prepared by various informational sources on our website. Additionally, Financial Resources Group offers educational, informative and motivational workshops to the public. Workshops and flipbooks are always offered on an impersonal basis and do not focus on the individual needs of the participants or reader.

Information related to tax and legal consequences that is provided as part of the financial plan is for informative purposes only and should not be considered tax or legal advice. Clients should contact their tax and/or legal advisor for personalized advice.

Important Note: It is the client's responsibility to ensure that Financial Resources Group is promptly notified if there are ever any significant changes to their financial situation, goals, objectives or needs so we can review our previous recommendations and make any necessary adjustments.

Item 5 Fees and Compensation

ADVISORY FEES

The following information describes how Financial Resources Group is compensated for the advisory services we provide to our clients. The specific manner in which fees are charged and the compensation we receive may differ between clients depending upon the individual Engagement Agreement with each client. Financial Resources Group reserves the right to negotiate our compensation with clients depending on the scope of our advisory relationship,

and we may charge higher or lower fees than are available from other firms for comparable services. Financial Resources Group has the general discretion to waive all or a portion of our fees, but typically only exercises this discretion for our employees or very specific client circumstance.

Investment Management Fees. In consideration of providing investment management services and pursuant to the Engagement Agreement with the client, Financial Resources Group charges an annual asset-based fee based on the market value of assets under management, billed quarterly in advance. Investment Management Fees range from 50 Basis Points to 1.5% of the client's assets under management ("AUM"), as valued by the custodian, based on the following schedule:

Fee Schedule	
Assets Under Management	**Fee %**
up to 100,000	1.5
100,000-1,000,000	1
1,000,001-2,000,000	0.88
2,000,000 - 5,000,000	0.75
5,000,000-10,000,000	50 bps
10,000,001 and up	Negotiable

Fees may be different from the schedule above with each client based on a variety of factors, such as the amount of assets being managed, future deposits to the accounts under our management, the level and type of services provided and/or the nature of the relationship with the client.

Financial Resources Group generally bills our fees on a quarterly basis in advance. Clients must authorize the deduction of our fees from their managed accounts by the qualified custodian. Clients may elect to have our advisory fees calculated by our firm or the qualified custodian and deducted from their accounts. The Client may make this election when applying for their account with the custodian. Note, Clients may opt in or out of the aforementioned election at any point during the lifetime of their account with their custodian. All fees will be supported by an invoice to the client itemizing the fee.

FRG Fundamental account clients will incur transaction charges for trades executed in their accounts. Clients will be responsible for custodial charges by the custodian. The custodial fee is separate from our fees and will be disclosed by the firm that the trades are executed through. For more information on separately incurred expenses clients may pay, please refer to the discussion under **Additional Fees and Expenses** below.

Financial Planning Fees. In consideration for providing financial planning and consulting services and pursuant to the Engagement Agreement with the client, Financial Resources Group generally charges a fixed fee of up to $15,000. The total estimated fee as well as the ultimate fee that we

charge the client is based on the scope and complexity of the services being provided. We typically require one half of the total estimated fee to be paid in advance with the balance due upon completion.

Payment arrangements for our financial planning and consulting services are determined on a case-by-case basis. Our financial planning fees may be billed separately as a unique service, or, in most cases for our ongoing clients, integrated with our investment management fees and deducted from the client's managed account(s).

We also have discretion to reduce or completely waive the financial planning and/or consulting fees for clients engaging Financial Resources Group for our investment management services as well based on the amount of the client's assets already managed by our firm which would justify a fee waiver. Any reduction of the investment management fee will not exceed 100% of the financial planning fee.

We shall under no circumstances require a prepayment of more than $500 in advance when services cannot be rendered within six (6) months.

Newsletters
Newsletters are provided to clients and prospective clients free of charge.

Educational Materials
Our advisory Representatives may host seminars on various financial topics that may encourage clients to seek investment advisory services or insurance products. Educational workshops and materials are always provided free of charge.

Additional Fees and Expenses. Clients will not incur transaction charges when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or qualified custodian through which account transactions are executed. For more information on our brokerage practices, please refer to Item 12 of this Brochure.

The fees that clients pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or exchange traded funds (described in each fund's prospectus) to their shareholders. The fees charged directly by mutual funds and exchange traded funds will typically include a management fee and other fund expenses.

To fully understand the total costs associated with their investment portfolio, clients should review all the fees charged by mutual funds, exchange traded funds, our firm and others.

Termination. The Engagement Agreement with our clients may be terminated by either party at any time upon written notice. Upon termination of our status as the client's investment adviser, Financial Resources Group will not take any further action with respect to the client's account(s) unless specifically notified by the client in writing. Clients will be responsible for instructing their custodian and monitoring their account for the final disposition of assets.

Refunds. Fees paid in advance are considered earned and non-refundable up to the effective date of the termination of Engagement Agreement. Upon receipt of a proper notice of termination from the client, as described in the Engagement Agreement, we will calculate a pro-rata refund for the unearned portion (if any) of the fee.

Brokerage Commissions. Financial Resources Group may receive brokerage commissions from the sale of securities or other investment products in non-advisory accounts. Our compensation for recommending securities and investment products is limited to the advisory fees described above in advisory accounts.

ERISA Accounts: Financial Resources Group is deemed to be a fiduciary to advisory clients that are employee benefit plans or individual retirement accounts (IRAs) pursuant to the Employee Retirement Income and Securities Act ("ERISA"), and regulations under the Internal Revenue Code of 1986 (the "Code"), respectively. As such, our firm is subject to specific duties and obligations under ERISA and the Internal Revenue Code that include among other things, restrictions concerning certain forms of compensation. To avoid engaging in prohibited transactions, Financial Resources Group may only charge fees for investment advice about products for which our firm and/or our related persons do not receive any commissions or 12b-1 fees, or conversely, investment advice about products for which our firm and/or our related persons receive commissions or 12b-1 fees, however, only when such fees are used to offset Financial Resources Group's advisory fees.

Any material conflicts of interest between clients and Financial Resources Group or our employees are disclosed in this Brochure. If at any time, additional material conflicts of interest develop, Financial Resources Group will provide our clients with written notification of those material conflicts of interest or an updated Brochure.

Item 6 Performance-Based Fees and Side-By-Side Management

PERFORMANCE BASED FEES

Financial Resources Group does not charge our clients fees based on a share of capital gains on or capital appreciation of the assets in their accounts.

Item 7 Types of Clients

TYPES OF CLIENTS

Financial Resources Group offers investment advisory services to a diversified group of clients including individuals, high net worth individuals, trusts, estates, pension, profit sharing plans, charitable/non-profit organizations, corporations and other business entities, and managed investment pools (e.g. hedge funds). Client relationships may vary in scope and length of service.

ACCOUNT REQUIREMENTS

Financial Resources Group does not require a minimum account balance for our investment management services. However, all clients are required to execute an agreement for asset management services in order to establish a client arrangement with Financial Resources Group.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

METHODS OF ANALYSIS

The securities analysis methods employed by Financial Resources Group may include charting, fundamental analysis, technical analysis and economic analysis. Our main sources of information include financial newspapers and magazines, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the SEC, and company press releases.

Our methods rely on the assumption that the companies whose securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

We employ a value-oriented investment style utilizing a combination of growth and value stocks. Value stocks typically trade at low prices relative to anticipated earnings and have above-average dividend yields. Growth stocks offer value when purchased at prices that do not reflect future growth potential. Investments are made in companies with strong underlying fundamentals such as recognized trademarks, strong balance sheets, and profitability, but whose share price appears to be temporarily depressed due to some solvable company problem, external factor or other misunderstanding. We primarily invest in large, domestic companies. However, we also take positions in small and mid-size companies as well as companies headquartered abroad.

INVESTMENT STRATEGIES

Financial Resources Group designs strategies incorporating passive multi asset global portfolios that may utilize exchange traded funds, stocks, mutual funds, interval funds, etc. The portfolios may incorporate active and/or passive investment strategies to capture certain exposures, such as, free cash flow, dividends, earnings, profitability, quality, size, value and momentum. Utilizing exchange traded funds, our goal is to reduce the risk that can arise in market cap weighted index fund's by using alternative or factor-based weightings, as well as reducing specific security risk.

We may also recommend the use of third-party portfolio managers who use a combination of active and passive management.

Our fixed income portfolios use fundamentally weighted or alternatively weighted bond indices. Some positions include a hedge against rising interest rates with a zero or negative duration bond index.

Financial Resources Group utilizes hedging strategies from time to time with lower costs alternative exchange traded funds better known as "liquid alts. Some examples for an alternative portfolio sleeve could include a dynamic long/short, put write, market short or neutral, real estate, oil and gas, managed futures, or commodities. To protect investors from currency fluctuation in foreign markets we may utilize currency hedged exchange traded funds.

Our firm strives to build portfolios that are flexible and diversified to control the risk associated with the capital markets. In periods where it is difficult to identify attractive opportunities cash levels may increase. Depending on client's risk tolerance and goals, the conservative use of covered calls or writing puts may be a means of generating additional return. For example, we may use "covered calls", in which we sell an option to buy or sell a particular security owned by the client at a fixed price (i.e., the "exercise price"). In this strategy, the client owns the underlying security on which the option is written and the client receives a fee for making the option available. The person purchasing the option has the right to buy the security from the client at the exercise price. We may also "write puts," in which we sell an option on a security the client may or may not own. In this strategy, the client receives a fee for making the option available, and the person purchasing the option has the right to sell the security to the client at the exercise price.

We adhere to the belief that regular rebalancing produces the best long-term results for investors. However, if a position has moved beyond its established weighting band by five percent or more, we may seek to rebalance the portfolio to its original weighting to comply with its intended risk parameters.

RISK OF LOSS

Any investment carries a certain degree of risk, including a possible loss of principal that clients should be prepared to bear. The value of securities used in all of our strategies may go up or down in response to factors not within our control, such as but not limited to the status of an individual company underlying a security, or the general economic climate. There is no guarantee that any of the investment strategies that our firm employs will outperform the investment strategies used by other firms. Past performance is no guarantee of future results.

Investors should be aware their investment is not guaranteed and understand that there is a risk of loss of value in their investment.

Item 9 Disciplinary Information

REQUIRED DISCLOSURES

Our firm and our management persons have not been involved in any legal or disciplinary events that would have a material adverse effect on the integrity of our management or the services we provide to our clients.

Item 10 Other Financial Industry Activities and Affiliations

OUTSIDE BUSINESS ACTIVITIES

At present, Mr. Rake and Mr. Pappa are licensed insurance agents. A conflict of interest arises as Mr. Rake and Mr. Pappa may recommend insurance products to our clients and receive additional compensation from the sale of those products. Our firm's recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by our firm and the right to effect their transactions through the professional of their choice.

Neither Financial Resources Group nor any of its employees are registered, or have an application pending to register, as a broker-dealer or registered representative of a broker dealer, futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

AFFILITIATED ENTITIES

Financial Resources Group has relationships or arrangements with the following affiliated entities that may create a potential conflict of interest:

Financial Resources, Inc.
Financial Resources, Inc., an insurance company, is affiliated with our firm through common ownership by Mark Pappa. Any compensation for insurance services is paid directly to Financial Resources, Inc. and Financial Resources Group, LLC does not receive any portion of this compensation. Clients are under no obligation to use the services provided by Financial Resources, Inc. and will not be solicited. Mr. Pappa spends 5 hours per month on this activity.

Glastonbury Tax Advisors, LLC, a tax planning limited liability company, is affiliated with our firm through our employee, Mark A. Pappa, who runs the firm. Any compensation for tax planning services is paid directly to Glastonbury Tax Advisors, LLC. And Financial Resources Group, LLC does not receive any portion of this compensation. Clients are under no obligation to use the services provided by Glastonbury Tax Advisors, LLC. and will not be solicited. Mr. Pappa sends 3 hours per day on this activity.

OTHER INVESTMENT ADVISERS

Financial Resources Group does not have any business relationships with other investment advisers that create a material conflict of interest for our clients.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

CODE OF ETHICS

Financial Resources Group has adopted a Code of Ethics (the "Code") that sets forth a standard of business conduct for our firm and all our associated persons. The purpose of the Code is to set out ideals for integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence for our firm and our associated persons to espouse in the interest of our clients and investor protection. The Code includes provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All employees of Financial Resources Group are required to handle their personal securities transactions in such a manner as to avoid any actual or potential conflicts of interest or any abuse of position of trust and responsibility. Annually, we require all employees to certify that they have read, understand and will comply with the Code.

Clients and prospective clients may request a full copy of our firm's Code of Ethics by contacting our firm in writing at Financial Resources Group, LLC, service@frplan.com or calling our firm at 860-657-8380.

PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS

Financial Resources Group and/or our advisors may invest in the same securities that are recommended to and/or purchased for our clients. Financial Resources Group and/or our advisors do not recommend securities to our clients in which Financial Resources Group and/or our advisors has a material financial interest. Financial Resources Group has adopted procedures designed to assure that the personal securities transactions, activities and interests of Financial Resources Group and/or our advisors will not interfere with our ability to make investment decisions in the best interest of our clients.

PERSONAL TRADING

Financial Resources Group maintains and enforces written policies and procedures reasonably designed to prevent the misuse of material non-public information by our firm or any access persons of our firm with regards to their personal securities transactions. Personal trading activities are continually monitored to reasonably prevent conflicts of interest between our firm and our clients.

Item 12 Brokerage Practices

SELECTION OF BROKER-DEALERS

Securities transactions are generally executed through Charles Schwab & Co. Inc., registered with the Securities and Exchange/FINRA/SIPC. Charles Schwab maintains custody of our clients' assets and effects securities transactions for our investment management clients' accounts. Financial Resources Group is independently owned and operated and is not affiliated with or a related person of any broker-dealer.

Financial Resources Group considers a number of factors prior to recommending a particular broker-dealer to our clients, including but not limited to, their familiarity with the securities to be sold or purchased, their execution skills, order-flow capabilities, their commission rates or other fee schedules, their custodial services, their level of net capital (financial strength) and excess SIPC and other insurance coverage. The commissions charged by the broker-dealers are competitive with similarly situated retail broker-dealers offering the same variety of securities to clients. Clients are advised, however, that they may be able to effect transactions in securities through other broker-dealers at lower commission rates, particularly with respect to securities listed on a national securities exchange or in the over-the-counter market.

Research and Other Soft Dollar Benefits. The broker-dealers may offer products or services other than execution that assist our firm in managing and administering client accounts. These may include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), facilitate payment of our fees from clients' accounts, and assist with back office functions, record keeping and client reporting. These services may be used to service all or a substantial number of client accounts, including accounts not maintained at Charles Schwab.

Financial Resources Group may also receive services from broker-dealers or their affiliates that are intended to help our firm manage and further develop our business. These services may include registration support, website design and technology support. Broker-dealers also have arrangements with various product vendors, which enable our firm to purchase their products at a discount. These products may include such items as: client reporting and consolidated statement software; client communication software; client relationship management software; compliance assistance; and investment research.

Financial Resources Group does not participate in any commission-sharing arrangements or receive soft dollar credits. While the benefits we receive from broker-dealers do not depend on the amount of brokerage transactions directed to the broker-dealers, as a fiduciary we are required to disclose that there is an inherent conflict of interest when our firm recommends that clients maintain their assets at broker-dealers. These recommendations may be based in part on the benefits we receive from the broker-dealers, such as the availability of the abovementioned products and services, and not solely on our clients' interest in receiving most favorable execution. Nonetheless, we seek to ensure that the securities transactions effected for our clients represent the best qualitative execution, not just the lowest possible cost.

Our firm routinely compares order execution disclosure information at Charles Schwab to other broker-dealers to ensure that the broker-dealers remain competitive in providing best execution for our clients' securities transactions. Although the brokerage commissions and/or transaction fees charged by broker-dealers may be higher or lower than those charged by other broker-dealers, in seeking best execution for our clients our firm strives to ensure that our clients pay brokerage commissions and/or transactions fees which we have determined, in good faith, to be reasonable in relation to the value of the brokerage and other services provided by Charles Schwab.

Brokerage for Client Referrals. Financial Resources Group does not consider broker-dealer or third-party referrals in selecting or recommending broker-dealers to our clients as this would create a conflict of interest.

Directed Brokerage. While Financial Resources Group generally recommends that clients direct transactions through certain broker-dealers, we do not have discretionary authority to determine

the broker-dealer to be used for the purchase or sale of securities for client accounts or the commission rates paid to a broker-dealer for client securities transactions.

In rare cases, Financial Resources Group may utilize other broker-dealers when requested by the client. Clients of Financial Resources Group must be aware that if they direct us to use a particular broker-dealer that it may limit our ability to achieve best execution or limit their participation in block trading. As a result, clients may pay higher commissions, have higher transaction costs, or receive less favorable prices. In situations where the client directs us to effect their transactions through a particular broker-dealer, we require such directions to be in writing.

TRADE AGGREGATION

Investment decisions deemed appropriate for one client may also be deemed appropriate for other clients so that the same security may be purchased or sold at or about the same time for more than one client. When this is the case our firm may, but is not obligated to, aggregate similar trades for multiple clients and execute the trade as a single block.

When transactions are so aggregated, the securities purchased or sold will be allocated in a fair and equitable manner. Our trade allocation procedures seek to allocate investment opportunities among our clients in the fairest possible way taking into account their best interests. These procedures ensure that allocations do not involve a practice of favoring or discriminating against any client or group of clients. Transactions are usually aggregated to seek a more advantageous net price and/or to obtain better execution for all clients. Nevertheless, there is no assurance that the aggregation of transactions will benefit all clients equally, and in some instances combined orders could adversely affect the price or volume of a security. Also, it is possible that we may not aggregate trades in circumstances where it would be beneficial to do so.

TRADE ERRORS

From time to time, our firm may make a trade error when servicing a client's account. When this occurs, we will correct the trade as soon as we discover the error. Trading errors will be corrected at no cost to clients. If there is a cost associated with this correction, such cost is borne by Financial Resources Group and not the client. Note that we do not credit accounts for market losses unrelated to our error.

Item 13 Review of Accounts

ACCOUNT REVIEWS

Financial Resources Group conducts account reviews on at least an annual basis for clients subscribed to our investment management services. The frequency of the review depends upon a variety of factors such as: the client's risk profile, activity in the account, economic and market conditions, and the client's preferences, if any. Additional reviews may be triggered by changes in the investment objectives or guidelines for a particular client or specific arrangements with the client. Client accounts (and/or financial plans) are reviewed by Mark Pappa, Chief Compliance Officer and Managing Member.

Formal client review meetings are generally conducted on a regular basis at intervals mutually agreed upon by the advisor and the client, but no less than annually. During these reviews, any changes in the client's investment objectives are discussed so we can review our previous recommendations and make any necessary adjustments.

ACCOUNT REPORTS

Those clients to whom Financial Resources Group provides investment management services receive at least quarterly reports from our firm summarizing their account(s) and investment results. Reports may be furnished in writing or electronically as requested by the client. Clients have direct and continuous access to their account information and related documents via the password-protected website of the qualified custodian with which their accounts are held.

Item 14 Client Referrals and Other Compensation

CLIENT REFERRALS

Financial Resources Group does not compensate third parties (or "solicitors") to promote the investment advisory services offered by our firm, because the solicitor would have to satisfy requirements under Rule 206(4)-3 of the Advisers Act or similar state rules regarding solicitation arrangements before a cash referral fee could be paid to them.

It is our firm's policy not to compensate clients for referring potential clients to our firm, because the client would be considered a solicitor and would have to satisfy requirements under Rule 206(4)-3 of the Advisers Act or similar state rules regarding solicitation arrangements before a cash referral fee could be paid to them.

OTHER COMPENSATION

Financial Resources Group does not receive an economic benefit from anyone who is not a client in exchange for our provision of investment advice or other advisory services.

Item 15 Custody

CUSTODY OF CLIENT FUNDS AND SECURITIES

Charles Schwab is a qualified custodian and maintains custody of client funds in separate brokerage account(s) for each client under the client's name. Financial Resources Group personnel may assist the client in preparing paperwork to open a new brokerage account at broker-dealers, but only the client is permitted to authorize, by their signature, the opening of the account. Broker-dealers send an account-opening letter to each client at their physical mailing address after the account is approved.

Clients can access daily, monthly and annual account statements as well as daily trade confirmations through a password protected portion of broker-dealer's website, Clients should also expect to receive quarterly account summaries from the qualified custodian by electronic or first-class mail. Clients should carefully review the account statements and summaries received from the qualified custodian(s) and compare such official custodial statements to any account reports provided by Financial Resources Group. Any client that does not receive an account statement or summary from the qualified custodian should call our firm immediately so that we can arrange to have another statement sent by the custodian.

Clients can also access information concerning their account(s) and access (and generally change) the settings for their brokerage account online on the Charles Schwab website at www.clientschwab.com or the client login at Financial Resources Group's website at www.frplan.com

Item 16 Investment Discretion

DISCRETIONARY AUTHORITY

Financial Resources Group manages client securities portfolios on a discretionary basis. Financial Resources Group is granted limited discretionary authority in writing by the client at the outset of the advisory relationship. This limited discretionary authorization gives Financial Resources Group the authority to manage the client's investment assets at our firm's sole discretion and without consulting with the client in advance, subject to the investment objectives, guidelines and restrictions set by the client. This authorization will remain in full force and effect until we receive a written termination notice of the Engagement Agreement from the client.

Financial Resources Group does not have discretionary authority to determine what broker-dealer to use or the amount of commissions that are charged by the broker-dealer or custodian.

Item 17 Voting Client Securities

AUTHORITY TO VOTE CLIENT PROXIES

Financial Resources Group does not accept authority from clients with respect to voting of proxies solicited by, or with respect to, the issuers of any securities held in client portfolios. The qualified custodian holding clients' assets will send all such proxy documents it receives to the client so that the client may take whatever action the client deems appropriate. Financial Resources Group does not offer clients any consulting assistance regarding proxy issues.

Item 18 Financial Information

REQUIRED DISCLOSURES

As previously discussed in this brochure, Financial Resources Group may accept limited discretionary authority when providing investment management services if agreed upon in writing with the client. Financial Resources Group does not require clients to prepay more than $500 in fees six months or more in advance.

Financial Resources Group has no financial commitments that would impair our firm's ability to meet our contractual and fiduciary commitments to our clients and has not been the subject of a bankruptcy proceeding.

Item 19 Requirements for State-Registered Advisers

EXECUTIVE OFFICERS AND MANAGEMENT PERSONS

Name: Mark A. Pappa

Year of Birth: 1971

Education: Associates Liberal Arts and General Studies; 1991
Fairleigh Dickenson University

Experience:

Chief Compliance Officer and Managing Member
Financial Resources Group, LLC
Oct. 2025 – Present

Tax Preparer
Glastonbury Tax Advisors, LLC
Oct. 2025 – Present

President
Financial Resources, Inc.
Sept. 2025 – Present

Chief Investment Officer and Investment Advisor Representative
Financial Resources Group, LLC
September 2018 – Present

Owner
Facts Report, LLC
Feb. 2017 - Present

President
SpatsApp, Inc.
Aug. 2016 – Present

Investment Advisor Representative
Lincoln Financial Securities Corporation
Aug. 2012 – Aug.

Tax Preparer
Glastonbury Tax Professionals (Sole Proprietorship)
Feb. 2013 – Sept. 2025

Investment Advisor Representative
Royal Alliance Associates
Dec. 2008 – Aug. 2012

Insurance Agent
Financial Resource Inc.
Aug. 2012 – Present

Consultant
Titan Energy
Jan. 2006 – Dec. 2016

Investment Advisor Representative
Royal Alliance Associates
May 2005 – Dec. 2008

Insurance Producer
Newington Financial Jackson Hewitt
Nov. 2005 – Feb. 2013

Sales Representative
The Energy Authority
May 2005 – 2016

OUTSIDE BUSINESS ACTIVITIES

Please refer to Item 10 of this Brochure for more information.

PERFORMANCE-BASED FEES

Please refer to Item 6 of this Brochure for more information. Financial Resources Group does not charge our clients fees based on a share of capital gains on or capital appreciation of the assets in their accounts.

LEGAL OR DISCIPLINARY EVENTS

Neither Financial Resources Group nor our management persons have been involved or been found liable in any arbitration claims alleging damages in excess of $2,500 or been involved or been found liable in any civil, self-regulatory organization, or administration proceeding.

ISSUERS OF SECURITIES

Neither Financial Resources Group nor our management persons have any relationships or arrangements with any issuers of securities.

Form ADV Part 2B: Brochure Supplement

Financial Resources Group, LLC
116 Oak Street, 2nd Floor
Glastonbury, CT 06033

This brochure supplement provides information about our supervised persons that supplements the Financial Resources Group, LLC brochure. You should have received a copy of that brochure. Please contact our firm if you did not receive Financial Resources Group, LLC 's brochure or if you have any questions about the contents of this supplement.

Additional information about the supervised persons mentioned in this brochure supplement is available on the SEC's website at www.adviserinfo.sec.gov by searching the supervised person's CRD# 841223.

SUPERVISED PERSONS: Richard R. Rake - Registered Investment Adviser Representative

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Richard R. Rake, CFP®

Year of Birth: 1953

Education: Chartered Life Underwriter Certification; 1981
American College of Financial Services

B.S.; 1975
Panhandle State University

Experience: Independent Advisor Representative
Financial Resources Group, LLC
September 2018 – Present

Managing Member / Chief Compliance Officer
Financial Resources Group, LLC
September 2018 – October 2025

Branch Manager/ Registered Representative/ Investment Adviser Rep.
Lincoln Financial Securities Corporation
July 2008 – August 2018

Investment Adviser Representative
Independent Advisors Group Corp
Mar. 1997 – Dec. 2016

President
Financial Resources, Inc.
Jan. 1993 – Sept. 2025

Certified Financial Planner (CFP®). The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements: (1) Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have

determined as necessary for the competent and professional delivery of financial planning services and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning; (2) Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances; (3) Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and (4) Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks: (1) Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and (2) Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

DISCIPLINARY INFORMATION

Mr. Rake has not been involved in any legal or disciplinary events that would be material to a client's or prospective client's evaluation of the integrity of our management.

OTHER BUSINESS ACTIVITIES

Mr. Rake is a licensed insurance agent and may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest arises as Mr. Rake may recommend insurance products to clients and may receive additional compensation from the sale of those products. Mr. Rake's recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by Mr. Rake and the right to effect their transactions through the professional of their choice. He spends approximately 5 hours a month on this activity.

ADDITIONAL COMPENSATION

Mr. Rake does not receive any economic benefit from any person, company or organization, other than Financial Resources Group, LLC in exchange for providing client's advisory services through Financial Resources Group, LLC.

SUPERVISION

As a representative of Financial Resources Group, LLC, Mr. Richard R. Rake works closely with the supervisor, Mr. Mark Pappa, and all advice provided to clients is reviewed by the supervisor prior to implementation. Mr. Richard R. Rake adheres to applicable regulations regarding the activities of an Investment Adviser Representative, together with all policies and procedures outlined in the firm's code of ethics and compliance manual. Mr. Mark Pappa's phone number is 860-657-8380.

REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Mr. Rake has not been involved or been found liable in any arbitration claims alleging damages in excess of $2,500, in any civil, self-regulatory organization, or administration proceeding, or been subject of any bankruptcy petition.

Form ADV Part 2B: Brochure Supplement

Financial Resources Group, LLC
116 Oak Street, 2nd Floor
Glastonbury, CT 06033

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SUPERVISED PERSONS: Mark A. Pappa - Registered Investment Adviser Representative

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Mark A. Pappa

Year of Birth: 1971

Education: Associates Liberal Arts and General Studies; 1991
Fairleigh Dickenson University

Experience:

Chief Compliance Officer and Managing Member
Financial Resources Group, LLC
Oct. 2025 – Present

Tax Preparer
Glastonbury Tax Advisors, LLC
Oct. 2025 – Present

President
Financial Resources, Inc.
Sept. 2025 – Present

Chief Investment Officer and Investment Advisor Representative
Financial Resources Group, LLC
September 2018 – Present

Owner
Facts Report, LLC
Feb. 2017 - Present

President
SpatsApp, Inc.
Aug. 2016 – Present

Investment Advisor Representative
Lincoln Financial Securities Corporation
Aug. 2012 – Aug.

Tax Preparer
Glastonbury Tax Professionals (Sole Proprietorship)
Feb. 2013 – Sept. 2025

Investment Advisor Representative
Royal Alliance Associates
Dec. 2008 – Aug. 2012

Insurance Agent
Financial Resource Inc.
Aug. 2012 – Present

Consultant
Titan Energy
Jan. 2006 – Dec. 2016

Investment Advisor Representative
Royal Alliance Associates
May 2005 – Dec. 2008

Insurance Producer
Newington Financial Jackson Hewitt
Nov. 2005 – Feb. 2013

Sales Representative
The Energy Authority
May 2005 – 2016

DISCIPLINARY INFORMATION

Mr. Pappa has not been involved in any legal or disciplinary events that would be material to a client's or prospective client's evaluation of the integrity of our management.

OTHER BUSINESS ACTIVITIES

Mr. Pappa is President of Financial Resources, Inc., an affiliated insurance company. Any compensation for insurance services is paid directly to Financial Resources, Inc. and Financial Resources Group, LLC does not receive any portion of this compensation. Clients are under no obligation to use the services provided by Financial Resources, Inc. and will not be solicited. He spends approximately 10% of his time on this activity.

Mr. Pappa is a licensed insurance agent and may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest arises as Mr. Pappa may recommend insurance products to clients and receive additional compensation from the sale of those products. Mr. Pappa's recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by Mr. Pappa and the right

to affect their transactions through the professional of their choice. He spends approximately 10% of his time on this activity.

Mr. Pappa is the owner of Glastonbury Tax Advisors, LLC, a tax planning limited liability company. Any compensation for tax planning services is paid directly to Glastonbury Tax Advisors, LLC and Financial Resources Group, LLC does not receive any portion of this compensation. Clients are under no obligation to use the services provided by Glastonbury Tax Advisors, LLC and will not be solicited. Mr. Pappa sends 3 hours per day on this activity.

Mr. Pappa is the President and owner of SpatsApp Inc., a technology start-up, which operates in the technology industry. This business operates independently of our advisory business and clients will not be solicited to make investments in the business' interests. He spends approximately 3 hours a month on this activity.

Mr. Pappa is the owner of Facts Report LLC, a fact checking website, which operates in the technology industry. This business operates independently of our advisory business and clients will not be solicited to make investments in the business' interests. He spends approximately 3 hours a month on this activity.

ADDITIONAL COMPENSATION

Mr. Pappa does not receive any economic benefit from any person, company or organization, other than Financial Resources Group, LLC in exchange for providing client's advisory services through Financial Resources Group, LLC.

SUPERVISION

The Chief Compliance Officer ("CCO"), Mr. Mark Pappa, supervises and monitors the advisory and personal trading activities of all supervised persons for compliance with federal and/or state securities laws. The CCO may be contacted at 860-657-8380 or by email at mark@frplan.com.

REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Mr. Pappa has not been involved or been found liable in any arbitration claims alleging damages in excess of $2,500, in any civil, self-regulatory organization, or administration proceeding, or been subject of any bankruptcy petition.

Form ADV Part 2B: Brochure Supplement

Financial Resources Group, LLC
116 Oak Street, 2nd Floor
Glastonbury, CT 06033

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Additional information about the supervised persons mentioned in this brochure supplement is available on SEC's website at www.adviserinfo.sec.gov by searching the supervised person's CRD# 8197716.

SUPERVISED PERSONS: Nicholas Edward Broska - Investment Adviser Representative

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Nicholas Edward Broska

Year of Birth: 1983

Education: Bachelor's Degree Finance; 2005
Western New England College

Experience: Investment Adviser Representative
Financial Resources Group, LLC
Jan. 2026 – Present

Unemployed
Unemployed, Studying for Series 65
Oct. 2025 – Dec. 2025

Director of Operations
Direct Cabinet Sales (Part of Express Kitchens)
May 2024 – Oct. 2025

Branch Manager
Sanford and Hawley
Jun. 2020 – May 2024

Director of Operations
Express Kitchens
Jul. 2018 – Mar. 2020

DISCIPLINARY INFORMATION

Mr. Broska has not been involved in any legal or disciplinary events that would be material to a client's or prospective client's evaluation of the integrity of our management.

OTHER BUSINESS ACTIVITIES

Mr. Broska is in the process of starting a part-time bookkeeping business, not yet officially launched, with no earnings or commissions to date.

ADDITIONAL COMPENSATION

Mr. Broska does not receive any economic benefit from any person, company or organization, other than Financial Resources Group, LLC in exchange for providing client's advisory services through Financial Resources Group, LLC.

SUPERVISION

The Chief Compliance Officer ("CCO"), Mr. Mark Pappa, supervises and monitors the advisory and personal trading activities of all supervised persons for compliance with federal and/or state securities laws. The CCO may be contacted at 860-657-8380 or by email at mark@frplan.com.

REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Mr. Broska has not been involved or been found liable in any arbitration claims alleging damages in excess of $2,500, in any civil, self-regulatory organization, or administration proceeding, or been subject of any bankruptcy petition.